

Industrial Energy Transformation Fund

Who can benefit from it

The IETF, delivered by Innovate UK on behalf of the Department of Business, Energy and Industrial Strategy (BEIS), has pledged up to £315M in funding and is available in three phases;

- 1 This phase for Spring 2021 offers £40 million to industrial businesses of any size

engineering studies

feasibility studies
- 2 Future phases will offer the remaining fund (£245m) to industrial businesses and complex decarbonisation projects

Phase 1 Spring 2021 is split between two strands:

Energy efficiency technologies

For technologies that improve the energy efficiency of industrial processes. These technologies will need to be demonstrably effective, either through testing or previous deployment, and the project must only be possible via this funding.

It could involve technologies such as more efficient heat exchange; resource process optimisation; or improved process control. Please note, most onsite electricity generation technologies are exempt from this funding.

Industrial energy efficiency and decarbonisation studies

This strand focuses on building future deployment project pipelines through financing feasibility and engineering studies, as well as reducing the costs or risks of either energy efficiency or decarbonisation technologies.

In both strands, the IETF is looking to fund a portfolio of projects in order to diversify funding.

Who is eligible

This is aimed at specific types of business. These are determined by a Standard Industrial Classification (SIC) code. The following are eligible;

manufacturing (10110 - 33200)

data centres (63110)

[Click here to learn more about SIC codes.](#)

The project must be carried out at a single manufacturing site or data centre in England, Wales or Northern Ireland.

Key facts to know

£40M

pledged in Phase 1 Spring 2021 for IETF competition, split between two strands

£315M

total fund pledged in 2018

30%

of capex for energy efficiency projects. 25-40% of capex for feasibility and engineering studies

£100k

minimum grant size for energy efficiency projects, with grants exceeding £3m requiring advance notice

24 months

period of available funding

How we work with you



Pre-application

We will help identify your eligibility and scope for funding. Our experts begin by working to understand your business objectives, energy profile and challenges.

By completing an audit of your estate and ambitions, we diagnose opportunities for action.



During the application

We will help shape and communicate your project to funding bodies, evaluating resource requirements to build an effective delivery plan.

We will help assess your project's technical feasibility, forecast your project's carbon savings, and fully cost your project, detailing both organisation and funding.



Gain the benefits

Receive government-funded investment to undertake industry-leading research, or to reduce your energy costs and fuel emissions.

Contribute to future low-carbon and energy efficiency technologies and publish findings across sector.



Why Centrica Business Solutions?

We have been supporting the industry sector and deploying energy services for over 40 years. As a single supplier security for distributed energy solutions, software for energy management and drivers, and a pioneer in a low-carbon future, we can provide end-to-end support for your business goals and help your business make the most out of green stimulus packages.

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